

PRESS RELEASE

PRESS RELEASEJuly 27, 2021 || Page 1 | 2

Photovoltaics Report Delivers Facts about Solar Energy Worldwide

The Fraunhofer Institute for Solar Energy Systems ISE, supported by PSE Projects GmbH, has been publishing the PV Report on a regular basis for the past decade. The report contains a compilation of the most important facts on photovoltaics (PV) in Germany, the European Union and worldwide, documenting, in particular, the development of the photovoltaic market, solar cell and module efficiency as well as the prices over the last decades. The latest edition is freely available on the Fraunhofer ISE website as of today.

The aim of the PV Report is to collect data from a wide variety of sources in one report, prepare it and make it easily accessible. Prof. Dr. Andreas Bett, director of Fraunhofer ISE, reflects: "Originally, we started this as a service for our scientists because we realized how time-consuming it is to obtain reliable facts on the photovoltaic market. As a solar research institute, we are happy to contribute an objective basis for discussion by making this data, which we have checked and prepared as comprehensibly as possible, available to everyone."

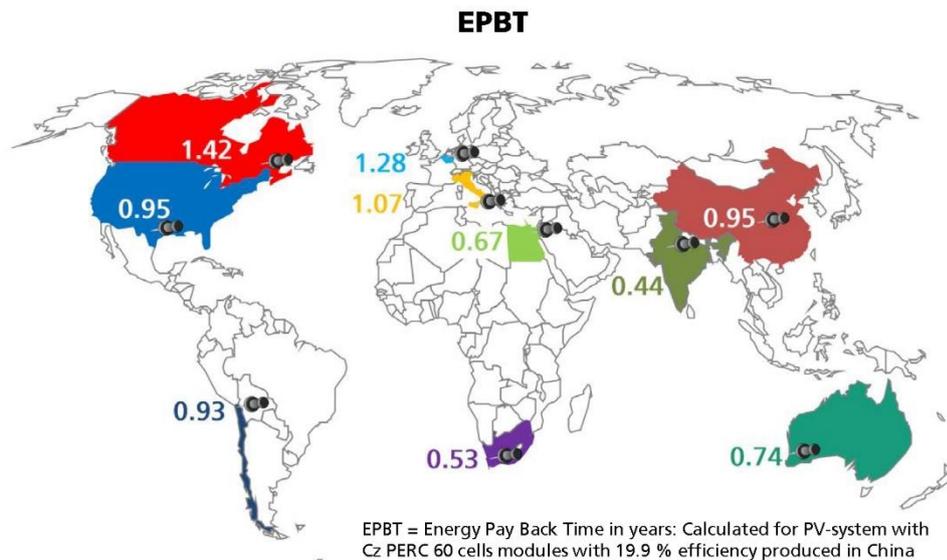
The latest version of the PV Report contains updated figures on photovoltaic production, installation capacity and performance as well as other data, which has been compiled for the first time in this edition. For example, the energy payback time, or EPBT, is the period required by the PV system to produce the same amount of electricity (converted into equivalent primary energy) as produced by the grid for its manufacture. For the first time, the PV Report shows the historical development of the EPBT as well as comparable values for different geographical regions. For example, the EPBT of rooftop systems with silicon PV modules manufactured in China with an efficiency of 19.9 percent is between 1 and 1.3 years in Europe and between 0.44 (India) and 1.42 years (Canada) worldwide.

Also new is a map of Europe showing production capacities along the PV value chain for materials, solar cells and PV modules in the individual EU member states. From the map, one sees that production facilities are in operation in many European countries, particularly in the module sector with a total capacity of around 7 gigawatts (GW) per year. Likewise, production capacities for silicon material currently exist, which are equivalent to about 50 GW of solar power per year. Production facilities for solar cells are presently being expanded at a current rate of about 1 gigawatt per year.

FRAUNHOFER INSTITUTE FOR SOLAR ENERGY SYSTEMS ISE

PRESS RELEASE

July 27, 2021 || Page 2 | 2



The energy payback time, or EPBT, for rooftop systems with silicon PV modules of 19.9 percent efficiency, manufactured in China, is one year and one to three months in Europe. Data: Lorenz Friedrich, Fraunhofer ISE. Graph: PSE 2020. ©Fraunhofer ISE

More information:

Full Photovoltaics Report:

<https://www.ise.fraunhofer.de/en/publications/studies/photovoltaics-report.html>

Current Facts on Photovoltaics in Germany:

<https://www.ise.fraunhofer.de/en/publications/studies/recent-facts-about-pv-in-germany.html>

Other studies and position papers of Fraunhofer ISE:

<https://www.ise.fraunhofer.de/en/publications/studies.html>

The Fraunhofer-Gesellschaft, headquartered in Germany, is the world's leading applied research organization. With its focus on developing key technologies that are vital for the future and enabling the commercial exploitation of this work by business and industry, Fraunhofer plays a central role in the innovation process. As a pioneer and catalyst for groundbreaking developments and scientific excellence, Fraunhofer helps shape society now and in the future. Founded in 1949, the Fraunhofer-Gesellschaft currently operates 75 institutes and research institutions throughout Germany. The majority of the organization's 29,000 employees are qualified scientists and engineers, who work with an annual research budget of 2.8 billion euros. Of this sum, 2.4 billion euros are generated through contract research.